

SETTLED LAND

matter of considerable importance to settled land trustees.

It has been previously stated that a tenant for life can sell, lease, mortgage, and otherwise deal with the settled land. But it is important to remember that before a tenant for life exercises such powers, he must give notice of his intention to each of the trustees by posting registered letters containing such notice addressed to each trustee severally at his usual or last known place of abode in the United Kingdom, and a like notice similarly posted to the solicitor for the trustees (if known to the tenant for life). Each such letter must be posted not less than one month before the exercise by the tenant for life of his powers. The notice will not be valid if the number of trustees is less than two (save where the trustee is a trust corporation).

If, on receiving the notice, a trustee requests the tenant for life to furnish him with reasonable information as to the sales or leases, etc., effected or about to be effected, the tenant for life is bound to furnish it. A trustee has, however, no power to interfere with the exercise by the tenant for life of his statutory powers.

A trustee can (in writing) waive the month's notice or accept less than one month's notice. And a person who deals with a tenant for

life in good
faith is not concerned to enquire
whether the ten-
ant for life has given the necessary
notice to the
trustees.

If the tenant for life is an infant then
the trustees
of the settlement (unless expressly
forbidden by
the trust instrument) will enter into and
take pos-
session of the land on behalf of the
infant. If they
are forbidden to do so by the trust
instrument,